

PRESS RELEASE

For Immediate Release

Contact

Joseph Eastin
President
(214) 303-4900
PublicRelations@isn.com

Pace Oil & Gas Ltd. Chooses ISN for Contractor Management

ISN Welcomes Calgary-based Pace Oil & Gas Ltd.

CALGARY, Alberta (September 28, 2012) — Pace Oil & Gas Ltd. is the newest Canadian Owner Client to join ISN.

Pace Oil & Gas Ltd. (Pace) is based out of Calgary, Alberta with growing exploration and production operations in the Western Canadian Sedimentary Basin as well as throughout Alberta. Pace utilizes proven technologies in horizontal drilling, multi-stage completions and enhanced oil recovery processes to develop its production and reserve resources.

"ISN helps Pace mitigate risk and ensure safe work practices across all of our worksites," said Trevor Popkes, HSE Manager, Pace Oil & Gas Ltd. "By centralizing contractor health, safety and environmental data into one central system, ISNetworld helps us identify safety orientated companies to work with."

ISNetworld will serve as a key instrument in Pace's contractor qualification process through collecting and verifying contractors' insurance certificates, Workers Compensation Premium Rate Statement(s) and Account Status(s), COR/SECOR/SMA certificates, policy acknowledgement forms and written safety programs upholding regulatory and Pace standards.

"We understand the need and value of workplace safety," said Kim Cravens, Senior Manager, ISN Canada. "We look forward to assisting Pace in their continued commitment to on-site safety."

About ISN

ISN provides an online contractor management database, ISNetworld, which is designed to meet internal and governmental record keeping and compliance requirements. ISN collects health and safety, procurement, quality and regulatory information for more than 43,000 contractors and 260 Owner Clients. ISN's subject matter experts review and verify this information to assess the accuracy, relevance and timeliness of the data. Connecting Owner Clients with safe, reliable and sustainable contractors and suppliers around the globe allows these organizations to use ISN as an integral part of their management systems. For more information, visit www.isn.com.

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